

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 691 - HB 980**

April 2, 2019

**SUMMARY OF ORIGINAL BILL:** Authorizes the Commissioner of the Tennessee Higher Education Commission (THEC) to submit the currently required annual report on the condition of THEC to the Governor and the General Assembly by electronic means.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

**SUMMARY OF AMENDMENT (007051):** Deletes all language after the enacting clause. Expands the definition of eligible postsecondary institution to include William R. Moore College of Technology as an eligible institution for receipt of the Tennessee Promise Scholarship.

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Expenditures – Exceeds \$18,200/Tennessee Promise Scholarship  
Special Reserve Account**

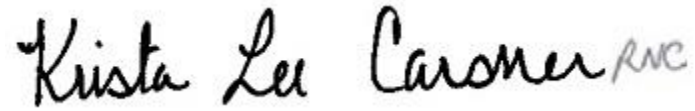
Assumptions for the bill as amended:

- Based on information provided by the Tennessee Student Assistance Corporation and William R. Moore College of Technology, at least five students would be eligible to receive the Tennessee Promise Scholarship under the provisions of this legislation.
- The award amount each student would be eligible to receive is estimated to be \$3,638.
- The Tennessee Promise Scholarship is awarded from the Tennessee Promise Scholarship Special Reserve Account (TPSRA) pursuant to Tenn. Code Ann. § 49-4-708(d)(1).
- The total recurring increase in state expenditures from the TPSRA is estimated to exceed \$18,190 (\$3,638 x 5 students).

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner" followed by a small, stylized monogram "RLC".

Krista Lee Carsner, Executive Director

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